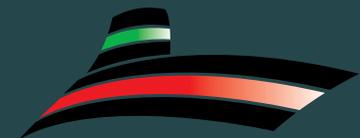
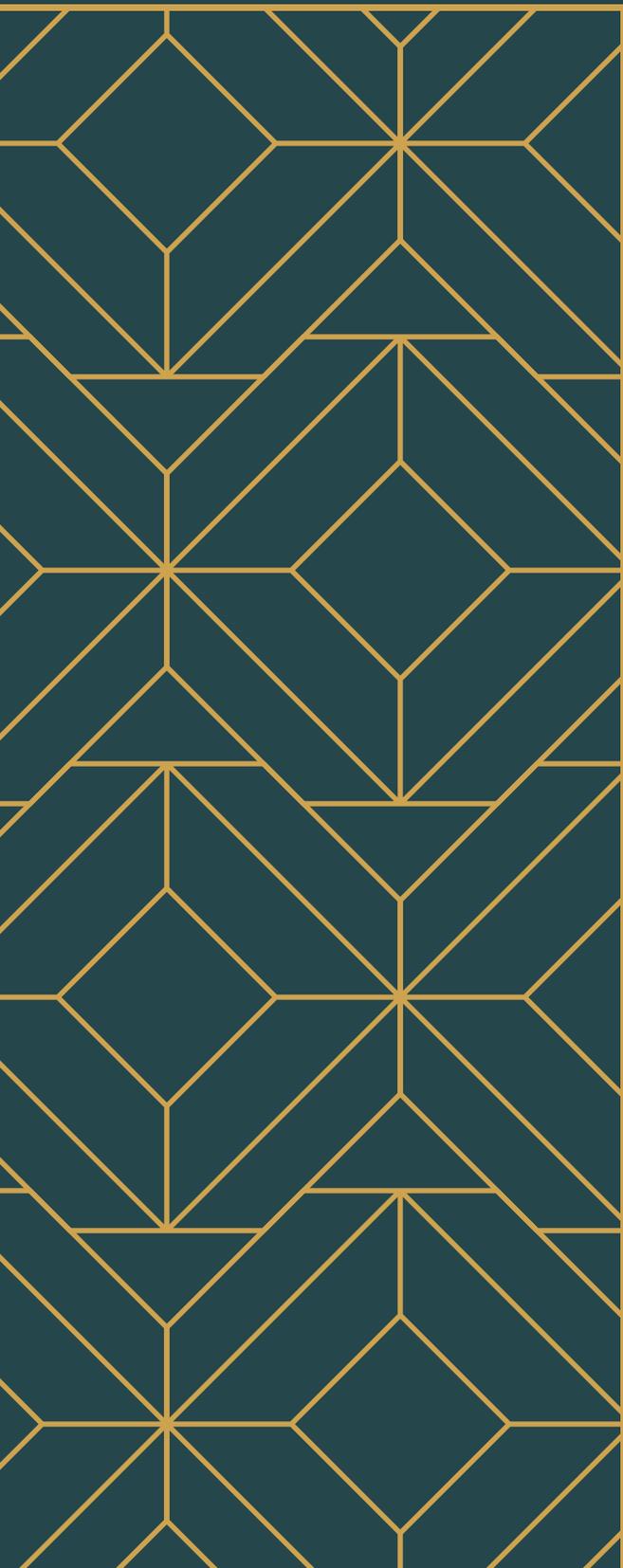


Wakilat



شركة ناقلات النفط الكويتية
KUWAIT OIL TANKER COMPANY S.A.K.
إحدى شركات مؤسسة البترول الكويتية
A Subsidiary of Kuwait Petroleum Corporation



**Reem Al Omar: "KOTC Vessels"
were additionally insured
against war risks**



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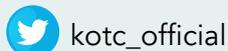
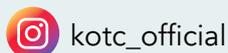
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Full return to work

With our full return to work in all the Company's worksites, a light at the end of the tunnel appears and a hope that the crisis and its effects are coming to an end. While we are waiting for the expected return to normal life, we ask Allah Almighty to make it soon.

During the COVID-19 crisis, the oil sector, in general, faced several challenges and difficulties that required us to work together with our utmost energy to preserve the status of this vital and important sector of the State of Kuwait's economy and its global reputation. This crisis has been a major and critical challenge to our society, in which everyone had to confront its risks by taking unfamiliar precautionary and preventive measures that, undoubtedly, brought about radical changes to our regular daily life, and to our professional, social, and personal plans.

Despite the difficulty of this crisis and its long impact on the entire world, KOTC has succeeded, thanks to Allah Almighty, and then thanks to your sincere endeavor, to deal with it and minimize its effects and consequences significantly. Through the health procedures system that have been applied in all worksites, we have been able to ensure the safety of all staff and reduce the risks of infection outbreak.

The Company was able to overcome the previous phase's challenges and continue to play its role and to carry out its responsibilities according to the objectives and plans set out, while continuing to implement its strategic projects, most notably of which is the new Al-Zour port, which is one of the most important and significant ports in the Middle East, which will bring great financial benefit to the Company. Moreover, the two gas filling branches (Shuaiba & Um Al-Aish) continued to operate at maximum capacity, during the partial and total curfew in the State, to meet the needs of citizens and residents of gas cylinders and to secure a strategic stock, and thanks to Allah, there has been no shortage of gas supplies since the beginning of the crisis until now. Furthermore, the Company has made several other achievements, whether in the environmental field or other fields.

The Company successfully vaccinated a very large number of its staff against COVID-19, through the advertising campaigns that it has broadcast through e-mail to encourage employees to take vaccination. The campaigns have been smoothly conducted in cooperation with KOC's Ahmadi Hospital. Currently, we are seeking to vaccinate the very few remaining staff members who did not receive the vaccine, especially those working on the board of tankers, where we have the problem of landing them in places where they are given the same vaccines approved in the State of Kuwait, in which the Company is making every effort to solve that problem soon.

Finally, the importance of continuing to comply with health and preventive requirements to support the State's efforts to overcome this pandemic must be emphasized in order to achieve community immunity. In addition, I would like to take this opportunity to express my pride and appreciation for your efforts, constant cooperation, and my full confidence in your capabilities and abilities to take responsibility and move forward in achieving the Company's remarkable achievements, and the development of our beloved homeland, Kuwait. We ask Allah Almighty to maintain everyone's health and wellness and to maintain our dear homeland, Kuwait, under the wise leadership of HH the Amir.



Editorial

Abdulnaser Y. Alfulaj
Acting CEO

Attended by the Company's top officials

Fleet Operations Group conducts an illusionary emergency drill for one of KOTC's fleet tankers

In the presence of the KOTC's top officials, Fleet Operations Group, in cooperation with all the Company's groups & departments, conducted an illusionary emergency drill for one of the Company's fleet tankers, as it used to conduct such drills regularly to be in readiness for all emergencies. In this regard, Captain Abdullah Hassan Al-Kandari, Team Leader of the Fleet Operations Support and Security, said that KOTC is persistently working on studying the local and regional security affairs, and examining their reflections on its fleet according to the areas covered by the tankers under the concluded contracts.



He added that based on security follow-up, security drills are also conducted, covering points raised by the Company's approved security sources and recognizing them as dangerous areas with security concerns. Accordingly, the Company visualizes the nature of the risks in the areas approved by the Fleet Security Team of the Fleet Operations Group. Once a proper scenario is placed, it will be implemented on the tanker on which the training has been approved, with the participation of all the Company's concerned parties to follow up the training.



He said that the training purpose is to prepare the officials on the tanker and individuals within the Company to deal with various incidents, whether security

or non-security, as well as ongoing training to make the right decision and provide adequate information on companies that could provide services to the tankers in such accidents. He added that such drills are regularly performed by the Company periodically every (6) months in normal cases and in stable security situations, as they can be conducted once a month or every two months, depending on the situation.



During a panel discussion organized by the Career Development Team

Dr. Fahad Al-Obaid: The back-to-school decision was made through many health rules and data

The KOTC Career Development Team organized a panel discussion on COVID-19 and the safe back to school, and their effect on pregnant women and the mental health of individuals. It was held via MS Teams on Thursday, September 9, 2021. The Head of the COVID-19 Follow-up Committee and the Company's medical consultant Dr. Fahad Al-Obaid spoke about the safe return to school, confirming that this decision was made through many health rules and data, especially the current situation of the COVID-19 pandemic, and figures over the past period that confirm a significant decline in the epidemic index.



■ Dr. Fahad Al-Obaid

Dr. Al-Obaid said that maintaining the quality of education is one of the matters that have been considered for the return of students to schools, in addition to the laws and rules established by the health authorities and the Ministry of Education that would create a safe environment for the return to schools. Moreover, all sides of situation were studied by all the concerned authorities which resulted in taking the back to school decision, which is in line with what is happening in the entire world. He stressed the need to consider the observance of health requirements in all schools, including physical distancing, use of hand sanitizers by students, and full ventilation in classes, in addition to vaccinating all age groups that are allowed to be vaccinated, confirming that such procedures limit the outbreak of the virus.

He emphasized that parents need to keep an eye on the child's health condition at home and avoid sending him to school if he has any symptoms of cold or Coronavirus, and they must communicate with the school via means set for this purpose.

He also spoke about the role of health authorities in schools, which is the continuous monitoring of COVID-19 cases.

He said that the rate of infection is currently low among children in Kuwait, and the situation is stable, as even those who are infected have simple symptoms. He stressed the importance of raising awareness among children by advising them to stay away from gatherings, not to share food with others, and provide

them with healthy food. Regarding the children who have health problems, they can be excluded from attending schools and continuing education online, as he called that every student must be vaccinated before the start of schools.

He talked about pregnant women and COVID-19 and explained that the current statistics indicate that the rate of infection among pregnant women is the same as that of women in the same age group without any increase, indicating that a pregnant woman could experience more severe symptoms than an ordinary woman if she is infected with Coronavirus because of the physiological changes of pregnant woman compared to normal woman.

He added that the woman does not transmit the virus to the embryo, but it can be transmitted only during childbirth, as he advised to continue breastfeeding according to certain controls.

He referred to the mental effects of the virus during the past period, which amounted to 18 months, where everyone has passed through many stages of fear, anxiety, curfew, and loss of dear people, which increased the cases of anxiety and depression among individuals. There are also those who suffer from obsessive-compulsive disorder, stressing that all these stresses affected thinking, psychological state, social relations and productivity, and increased anxiety and depression by 40%.

Honoring the Chief Officer of PTC on the occasion of his retirement

DMD of Training Mr. Hisham Al-Rifai, and Manager of Services & Training Support Mr. Hussein Sanasiri, honored Mr. Saad Mubarak Al-Ajmi, Chief Officer of the Petroleum Training Center on the occasion of his retirement.



■ Mr. Hisham Al-Rifai & Mr. Hussein Sanasiri honor Mr. Saad Mubarak Al-Ajmi



■ A side of the honoring



■ group picture

KOTC supports the Kuwaiti Senyar Dive Team by installing 20 marine anchors

Out of its concern for fulfilling its societal role and social responsibility towards preserving the environment, KOTC provided support to Senyar Dive Team by installing 20 marine anchors to protect the coral reefs. The Team installed 10 anchors on Umm Al-Maradim Island, as it will install 10 others during the coming period.



Due to recent attacks on different vessels in Arabian Gulf and Red Sea Waters

Reem Al Omar: "KOTC Vessels" were additionally insured against war risks

The insurance team at Kuwait Oil Tanker Company is distinguished by its extensive experience in marine and other types of Insurances. The team continuously evaluate the risks exposed locally and internationally to reduce the financial losses.

In the last 3 years, the Insurance team has settled insurance claims of more than KD 2 million and negotiated for the best Insurance terms and prices in the market where more than 2 million US dollars have been saved through negotiation for war risks policies in the Arabian Gulf and the Red Sea areas.

To get familiar with the nature of the work performed by KOTC insurance team, Nakilat magazine met with Mrs. Reem Al-Omar, Team leader Insurance department

our conversation was as follows:

“ Well aware of all developments in Local and International Insurance Market to fulfill the KOTC Insurance Requirements ”

“ Continues efforts to reduce the financial losses by issuing appropriate insurance Policies ”



■ Mrs. Reem Al-Omar

“ KOTC’s current Insurance structure is seen as a best fit ”

• To start with, what is insurance?

Insurance is a Risk-transfer mechanism through which the risk is transferred from owner to Insurance Company. It ensures full or partial financial compensation for the loss or damage caused by an Insured event/s beyond the control of the owner.

• What is the Insurance Dept. Scope of work and what insurance policies are administered?

KOTC Insurance Dept is distinguished within “K” Companies for its extensive experience in Marine and other type of Insurances. We have a comprehensive job to arrange and handle the best available Insurance Policies to Insure KOTC Employees, Marine/ Land based Assets and KOTC Liabilities toward 3rd parties. Also, we deal with the Insurance companies and follow all the changes and developments in in Local and International Insurance market to fulfill the KOTC Insurance Requirements.

We negotiate annually the best Insurance renewal Terms and Prices for KOTC. We evaluate the insurance companies every three years to select the Leader Insurance co.

We also handle the insurance claims for Marine and Non-Marine Accidents/incidents.

We constantly evaluate the Insurable risks to reduce the financial losses by issuing or updating the insurance policies.

We are handling Total 16 type of Insurance Polices including 7 consolidated Insurance Policies issued by KPC for “K” Companies.

KOTC Insurance Dept. is considered experts of Marine Insurances across K Sector and consulted for Marine Risks and Insurance Policies.

• What mechanism are practiced to follow up on the Sea Piracy faced by Marine Sector in recent times?

The Insurance department sends emails regularly in regards to current news about any Hull War related Risks. This is to keep KOTC’s concerned employees up to date and well-informed on everything regarding this subject. i.e. Pirate attacks, Major marine incidents

“ Covered the KOTC Marine Crew from Covid 19 effects ”

• What major Insurance Claims has been settled recently for KOTC?

In last 3 years, we have settled Insurance Claims for approx. KD 1.48 Million under H&M and LOH policies. Whereas, KD231,980 were compensated to our Employees against their Insurance Claims under Group Life Insurance Policy and more than KD 340,000 under our Protection & Indemnity Insurance policy.

• What are the Covid 19 Effect in Insurance, and how you manage the work during the pandemic?

We have managed to perform comprehensively from our homes and it was feasible since we have previously built our own shared data base which was accessible from home with the help from IT. We managed to handle the Insurance Renewals, Claims, Management Reports, Inductions of 4 New Ships, War Insurance daily Notifications and their Invoices etc.

KOTC Marine Crew, effected by Covid 19 were covered under P&I Clubs for the situations such as Quarantine, vessel de-sanitation, and we were able to cover our vessels while deviations from normal routes to disembark our crews to safe ports. Also, we were receiving the precautionary measures to be taken on board to protect our crews.

• Why did we Consolidate KOTC/KOC Marine Insurance Policies?

Considering KOTC Insurance as Marine Insurance Experts, KPC had proposed to consolidate the (121) KOC Marine Crafts and equipment into appropriate KOTC marine Insurance policies.

Accordingly, we inducted KOC Marine Craft in KOTC Insurance Policies on very competitive terms and reduced KOC Insurance Premiums by 45%.

• What distinguishes the KOTC Marine Insurance?

Jardine Lloyd Thompson “JLT”, was Hired by KPC to conduct a study on all K-companies risks and insurance policies, including KOTC’s standalone Insurance Policies and Claims (marine policies). The goal of the Study was to analyze and review all insurance policies in respect of their risks, premium levels and deductibles compared with claims frequency and amount. Also, the study shows different insurance

“ Settled more than KD 2 Million Insurance claims in last 3 years ”

policy structures compared with the current structure to find the best model.

The findings were that KOTC's current Insurance structure is seen as a best fit for the company in terms of reduction of risks and amount of premium paid to reduce those risks. Therefore, they advised that KOTC's Insurance structure should remain unchanged as that is the most optimal strategy.

• How did the recent Risk Escalation in Arabian Gulf and Red Sea Area effect the KOTC Insurance Premiums and how did we handle?

Due to recent attacks on various vessels trading in Arabian Gulf and Red Sea Waters, the risk is escalated and the whole Arabian Gulf, Gulf of Oman and Red Sea Saudi Ports have been declared as High-Risk Areas. Since the routine Insurance policies do not cover the War Risks in High Risk Areas, we arranged the special Additional War Risk Insurance Coverages to cover our vessels against any risks due to war or War Like Situations i.e. Terrorist attacks, mines, torpedoes, bombs etc.

We have negotiated the best rates in the Market and as per market studies, we have saved more than 2 million USD per year compared to the rates offered in the market for similar risk.

Due to unstable situation in the region, the War Risks Areas keep on changing and we are monitoring the risks and having close contacts with our Insurers for the most competitive insurance terms to avoid KOTC against the financial impact of any unfortunate event.

We had shared our Experience in GULF SHIPPING FORUM during the conference in 2019 at KOTC and later we were approached by one of the largest oil companies in GCC to assist them in obtaining the competitive terms since their War Risk Insurance Premiums were much higher than KOTC.

“ Consolidated KOC Marine Crafts in KOTC Insurance policies and Saved %45 of KOC Insurance Premiums ”



Requested by one of the largest oil companies in GCC to assist in arranging the competitive Insurance terms and Prices ”



■ Mrs. Reem Al-Omar

During the events of the Maritime Week Ceremony-Dubai

Honoring of the Chairman of KOTC Board of Directors Mr. Bader Al-Khashti for his achievements in the shipping industry

The Seatrade Maritime – Middle East, Indian Subcontinent & Africa honored KOTC and its staff, led by Mr. Bader Al-khashti, KOTC Chairman, by awarding him a Lifetime Achievement Award within the events of the Maritime Week Ceremony held in Dubai on June 7, 2021.

He was awarded in recognition of his remarkable achievements during assuming an executive position in the Company, in addition to being the KOTC Chairman for successive periods, in which many achievements at the regional and global levels in the marine industry have been achieved.

KOTC has received numerous awards over the past years, due to its excellence and constant development in the field of the shipping industry, including the Best Oil Tanker Operator Award from two different bodies during 2018; the first one from "ShipTek" during the 9th International Conference & Maritime Awards Ceremony held in Dubai on May 2, 2018, and the second one from the Seatrade Maritime – Middle East, Indian Subcontinent & Africa (The Maritime Standard) held in Dubai on October 15, 2018. Furthermore, it obtained an Investment in People Award from the Seatrade Maritime – Middle East & Indian Subcontinent during a ceremony held in Dubai on October 28, 2018. It also won Lifetime achievement Award from the Seatrade Maritime – Middle East, Indian Subcontinent & Africa during the events of Maritime Week Ceremony held in Dubai on September 22, 2019, which confirms its success to operate its fleet efficiently, making it one of the best oil tanker operators in the region.

Mr. Al-Khashti assumed several leadership positions in KPC and its subsidiaries, such as KUFPEC Chairman & CEO, KGOC Chairman and CEO, and MD of HSE at KPC.

It is worth mentioning that the annual "Lifetime Achievement Award" aims to honor people, organizations and companies for their distinctive



■ Honoring Mr. Bader Al-khashti

contributions and achievements in the maritime trade and shipping industry around the world, based on a decision issued by an Arbitration Committee composed of selected international arbitrators specialized in the maritime transport industry.

On this occasion, the KOTC's family, headed by the Acting CEO Mr. Abdunaser Alfulaij, congratulated Mr. Al-Khashti for obtaining this distinctive award.



■ Mr. Bader Al-khashti

Seeking community immunity

KOTC continues to vaccinate its staff

Out of its concern for taking part in achieving community immunity of the State of Kuwait, and for the importance of fighting the outbreak of COVID-19, KOTC, represented by COVID-19 Media Team, continued to vaccinate its staff in all its facilities, in cooperation with the KOC's Ahmadi Hospital.

It should be mentioned that the Company, since the launch of the National Vaccination Campaign, has launched a campaign to vaccinate its staff against Coronavirus to ensure their safety and to carry out the Ministry of Health's directives urging everyone to take the vaccine. By facilitating the process of obtaining the vaccine, the Company successfully vaccinated most of its staff in an effort to preserve the lives of the employees and ensure their health and safety.



DCEO of Finance & Administration Affairs honors Creative Ideas' winners

DCEO of Finance & Administration Affairs Mr. Khaled Saleh Al-Asousi honored, on Tuesday, August 3, 2021, the winners of the best applicable ideas in the competition launched by the Company's Creativity & Innovation Committee. The competition was gained by four distinctive employees, Mr. Abdullah Al-Enezi, Manager of HR & Career Development Group, Mr. Fahad Al-Mansour, Insurance Analyst, Mr. Jassim Al-Gharaballi, Administration Assistant, Career Development, and Mrs. Hewayta Al-Ajmi, Admin. Legal Group. It should be mentioned that the Creativity & Innovation Committee is consisted of four members headed by Mr. Abdulwahab Al-Qatami, Team Leader of PR & Services Support, in which it was formed to present a competition for the Company's staff to design applicable creative ideas, where 30 ideas competed to win the first four places.



■ Mr. Khaled Al-Asousi among the honorees



■ Mr. Al-Asousi honors Mr. Abdullah Al-Enezi



■ Mr. Al-Asousi honors Mrs. Hewayta Al-Ajmi



■ Mr. Al-Asousi honors Mr. Jassim Al-Gharaballi



■ Mr. Al-Asousi honors Mr. Fahad Al-Mansour

KOTC wins the “European International Quality Award”



■ Photo of the Award, and in the frame Mr. Bader Al-khashti

KOTC was awarded the “European International Quality Award” during the “Achievements Forum 2021” held in the UK, on June 25, 2021. It is awarded to leading international companies for their aspirations to achieve high-quality work and services according to the European standards. This award is a new addition to the series of awards received by the Company thanks to the efforts of its top officials and employees, and their constant interest in placing the Company among the international companies.



■ Forum logo

KOTC’s Board of Directors and Top Officials pay an oversight visit to Umm Al-Aish Gas Filling Plant

Out of the concern about following up the workflow at all the Company’s facilities, KOTC’s Board of Directors and top officials paid an oversight visit to Umm Al-Aish Gas Filling Plant, in which they viewed the plant’s production process. The Board of Directors’ members praised the efficiency of the work of all the plant’s staff and their concern for sterilizing and cleaning gas cylinders prior to delivering them to the distribution branches in all areas. They commended the staff adhering to the precautionary measures approved by the Ministry of Health since the beginning of the COVID-19 outbreak.



■ A memorial shot of the visit shows the Board of Directors’ members and the Company’s top officials within the plant

KOTC completes the Phase IV Fleet Renewal Plan by receiving the giant crude oil tanker "Al-Siddeeq"

KOTC completed the Phase IV Fleet Renewal Plan through implementing new tankers building projects which have been achieved within four phases, in which Phase IV was completed by receiving the latest tanker "Al-Siddeeq".

Thus, the Company's fleet tankers reached 32 tankers of different sizes and purposes that meet the KPC's needs and global marketing plans, which always concern for providing the necessary requirements to maintain the strategic and safe cover for transporting Kuwaiti crude oil around the world, and providing the required support to carry out the KOTC's strategic plan.

The tanker is 333 meters long, 60 meters wide, plunger up to 22.5 meters, and a speed of 15 knots per hour. It has a tonnage of 323.514 metric tons of crude oil, equivalent to 2.25 million barrels, knowing that it can discharge its entire tonnage in less than 24 hours.



It should be mentioned that "Al-Siddeeq" is eco-friendly because it is equipped with special systems and equipment for the processing of various gas emissions from the tanker, treating sulfur oxides and nitrogen oxides, reducing the emissions of CO2 and volatile organic compounds and ballast water.

DCEO of Finance & Administration Affairs honors Ramadan competition's winners

DCEO of Finance & Administration Affairs Mr. Khaled Saleh Al-Asousi honored the winners of Ramadan competition held by PR & Services Support Team during the Holy Month of Ramadan for the Company's staff. It took place on Sunday, June 28, 2021. The first four winners they Mrs. Sherefa Al-Hamoud from Human Resources and Career Development Group, Mr. Sameer Shareef from Human Resources and Career Development Group, Ms. Heba Adel from Quality Mgmt HSSE Group and Mr. Quaid Challawala from IT Specialist (Networking, system Programming Information & Communications Technology Group, were honored in the presence of the Manager of PR & Administration Services Group Dr. Abdulhadi Ahmed, and the PR & Services Support Team staff.



■ Mr. Khaled Al-Asousi & Mr. Abdul Hadi Ahmed among the honorees and the PR & Services Support Team staff

The Importance of Law in Society

The law can be defined as a set of general rules and regulations governing and regulating the conduct of individuals within society and applicable to all its members, as it is always linked to the penal regulations of violators. The legislative power, represented in each State by Parliament or the House of Representatives, is often determined by law. The law is subject from time to time to a range of adjustments because of a variety of circumstances, including changes in individual living conditions, and political and security developments.

The rule of law is important in society in supporting peace, as no society can enjoy peace and stability unless security is the basis. Laws protect individuals' interests from violation, and prevent problems and conflicts, and this leads to the rise of society, where everyone can do business confidently and safely, which increases the development of their business within society. Moreover, it achieves individual security and stability, and preserves and defends individual rights and freedoms, where society cannot be left without customs that limit everyone's freedom from violating the freedom of others. It also achieves social justice and equality, including the protection of individual rights, the regulation of the society members relations with other societies, and the protection and reinforcement of the rights of that society.