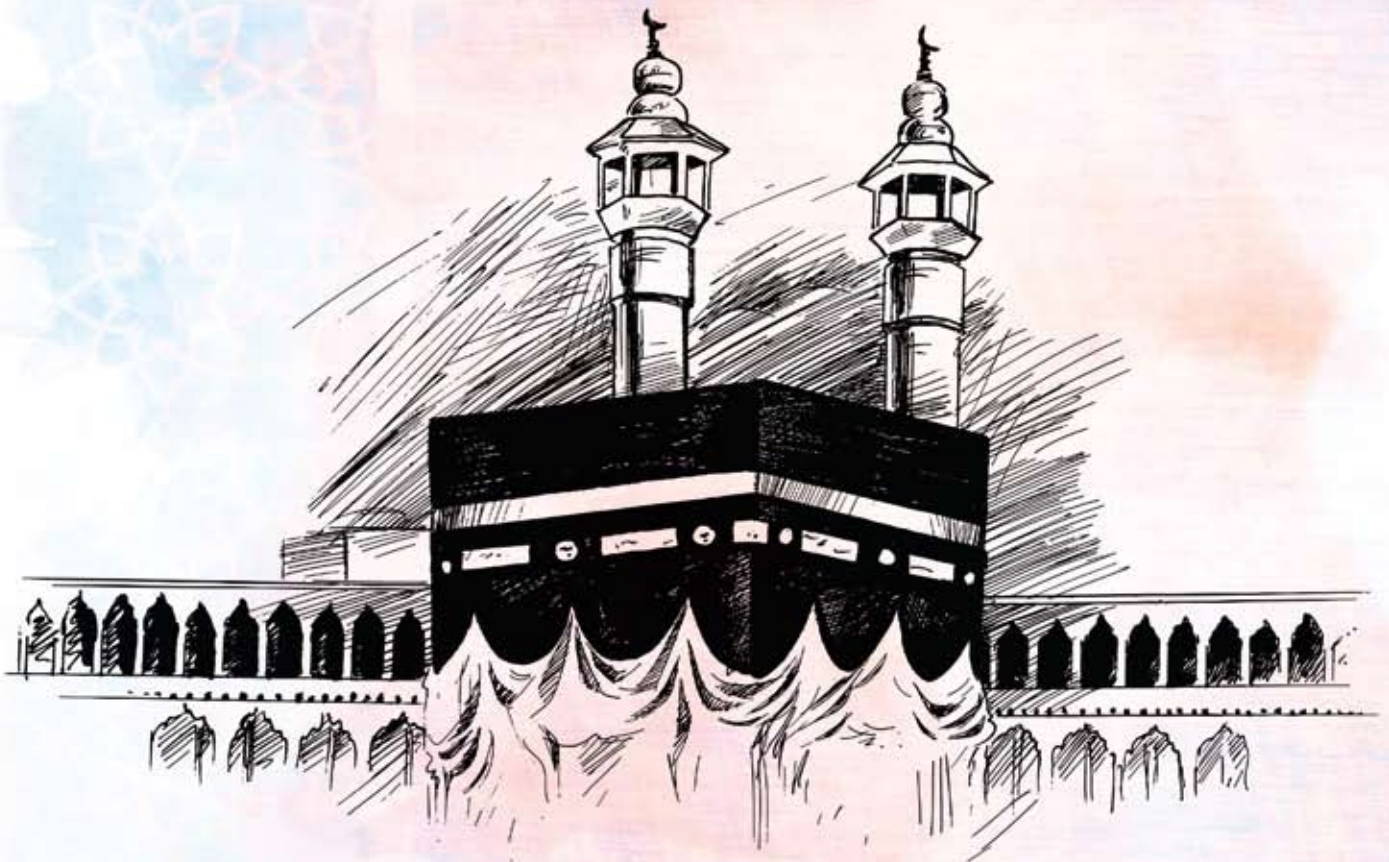


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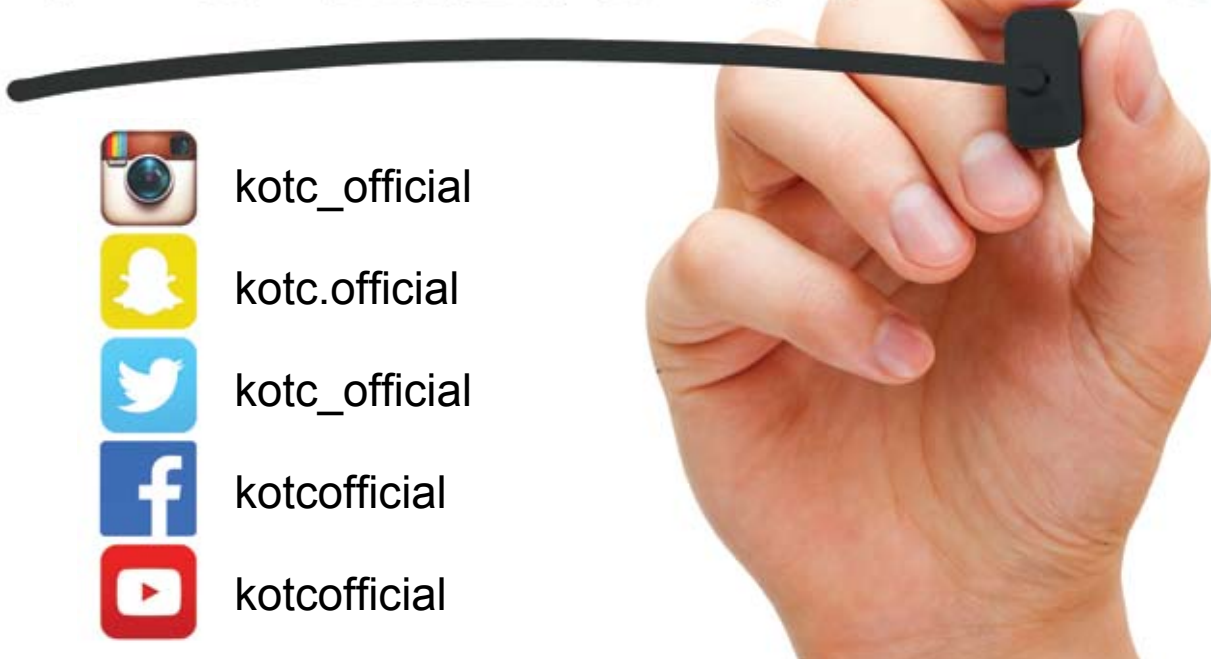
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Talal Al-khaled Al-Ahmad Al-Sabah
Chief Executive Officer

Happy Eid

On the occasion of Eid Al-Adha Al-Mubarak, I extend my highest congratulations to His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah, His Highness the Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah, His Highness the Prime Minister Sheikh Jaber Mubarak Al-Hamad Al-Sabah and all employees of Kuwait Oil Tankers Company. We pray to Allah the return of those happy occasions and keep Kuwait safe and sound. In those blessed days, we look at the holy Mecca while Muslims from all over the world of different languages, color and nation to carry out Hajj in one single goal praying and asking Allah for forgiveness. Congratulation to the pilgrims for their blessed effort and wish them forgiveness and appreciated endeavour.

Top management and employees exchange "Eid Al-Adha" greetings

Sheikh Talal Al-Khalid: Sharing the employees happy occasions



■ Sheikh Talal, Mr. Nabil Boresli, Ms Wafa' Al-Za'abi, Mr. Hamad Al-Sube'i, Mr. Ali Shehab and a number of managers at the reception

As part of the continuous communication between KOTC top management and employees, a reception was arranged to exchange congratulations on the occasion of Eid Al-Adha. CEO Sheikh Talal Al-Khaled, DCEO for Fleet Operations Mr. Ali Shehab, DCEO for Financial & Administration Affairs Khaled Al-Asousi, Managers and a number of employees attended the ceremony. "We are keen to communicate with our employees and share with them the joys of national, religious and social occasions," Sheikh Talal said. "Those events reflect the one-family spirit and represent fine opportunities to strengthen ties, create proper atmosphere to exchange views and remove barriers at all work levels and positions." Sheikh Talal wished happiness for everyone and lasting security for Kuwait. In return, the employees expressed pleasure for the top management nice gesture in arranging the



■ At the well-wishers reception



■ Sheikh Talal, Mr. Khaled Al-Asousi and Mr. Ali Shehab receiving congratulations



■ Mr. Abdullah Al-Qallaf exchange congratulations with Sheikh Talal



■ Mr. Ghanim Al-Ghanim congratulating the top management

reception, which became an established social practice that left a pleasant impression, consolidate amicability among employees and benefit the company's business. A KPC delegation, composed of MD for International Marketing Mr. Nabil Boresli, MD for Planning Miss. Wafa' Al-Za'abi and DMD for Training Mr. Hamad Al-Sube'i paid a visit to the company's head office. They wished KOTC top management and employees all the best.



■ Amicable talks between top management and KPC delegation



■ Sheikh Talal, Mr. Khaled Al-Asousi, Mr. Ali Shehab, Mr. Bader Al-Otaibi, Mr. Jamil Al-Ali and Capt. Yousef Al-Saqer receiving the well-wishers



■ Mr. Abdulwahab Al-Qatami, Mrs. Fatima Quly and Ms. Muneera Al-Khashti



■ Managers receiving congratulations

Employees: Eid symbolizes all meanings of love & happiness

Congratulation messages to colleagues

We are living now the joy of celebrating Eid Al-Adha, in which many social and human meanings are shown, hearts are gathered on amiability, people meet on love and practice beautiful customs such as paying visits to parents and relatives, exchanging greetings with friends and putting smiles on the faces of children by giving them gifts.

In the following lines, we gave a number of company employees the opportunity to express their feelings and convey their congratulations and their blessings.

May Allah accept your obedience

I would like to congratulate the company employees on the occasion of Eid Al-Adha and I wish all many happy returns with wellbeing and good health. Happy Eid, and may Allah accept your obedience.



Anwar Al-Kandari
Assistant Administrative

Happy Returns for All

I extend my sincerest congratulations to the company employees on the occasion of Eid Al-Adha. I wish that the Almighty will protect our precious country Kuwait from all evil and that love prevails among all .. Happy returns to all.



Amna Naseeb
Assurance Engineer QMHSSE

All of Our Days are Eids

I congratulate all the company employees on Eid Al-Adha and hope all our days will be Eids. I also wish that the Almighty will preserve the security, stability and unity of our beloved country Kuwait and that wellbeing and peace will prevail all over the world... Best wishes on this happy occasion.

Rukaya Al-Murjan - Team Leader Accounts Payable



Happiness and renouncing division

Eid brings happiness and pleasure to hearts and removes hatred from the souls and its beautiful atmosphere encourages renouncing division... May our holidays always be full of love and happiness. Happy Eid and hope the Islamic nation, my family, friends and colleagues remain in good health and peace.



Eman Al-Hay
Senior Analyst Manpower & Compensations

Eid is a great joy

Eid is a great joy and a chance to get together with parents, visit relatives and friends. On this happy occasion, I congratulate all colleagues in the company and especially those onboard the fleet tankers. Happy Eid and happy returns.



Captain Anwar Buftain
Team Leader Fleet Personnel Affairs

A joy for the young and elderly

Eid is an occasion that highlights the extent of bonding and communication within the family and society, it is a joy for the young and the elderly. On this happy occasion, I extend my warm and sincere congratulations to all the family, friends and KOTC employees. Happy Eid for everyone and I wish wellbeing for all.



Jihan Al-Hubaishi
Team Leader Adminstrative Contracts

The kindest and most beautiful congratulations

I send my most beautiful and kindest congratulations to my company colleagues and to all Muslims on the occasion of the blessed Eid, may Allah return it to everyone with health and wellbeing ... and happy Eid.



Najwa Dahrab
Senior Analyst Fleet Training

A precious opportunity for happiness

Eid is a precious opportunity for happiness that we all should use. On this happy occasion, I would like to extend my sincerest congratulations to all company employees. I pray to the Almighty to protect our precious country Kuwait from evil and that love prevails among all.



Jasem Al-Tourah
Senior Insurance Controller

May Allah return it with wellbeing

I congratulate all company employees on the occasion of Eid Al-Adha, may Allah return it with wellbeing and blessings. I wish Allah will preserve the security and stability of this good land, and that wellbeing and peace will prevail over the whole world. Best wishes for Eid.



Mohammad Al-Mazidi
Suppliers Senior Controller

Meanings of love and happiness

Eid is a symbol of all the meanings of love and happiness, where it provides the opportunity for the whole family to get together; it is characterized by some beautiful customs that everyone is keen to preserve, such as gathering in the family big house and the exchange of gifts, which is an integral part of Eid ... Happy Eid to all.



Khalil Al-Qallaf - Superintendent FQHS&E

Special congratulations to pilgrims

I extend my sincerest congratulations to all KOTC employees and to the pilgrims to Makkah, and I wish the Almighty to return Eid to all Muslims with wellbeing.



Fahd Al-Mutairi
Senior Controller Office Service

Marine officers and engineers on board tankers continued training

Ali Shehab: The programs polish skills and develop talent



■ Officers and engineers at the training course with a number of Fleet Groups officials in a group photo

KOTC continued its training courses for the marine engineers and officers who are working on board the company's fleet. A 5-day training program to polish skills and develop abilities was held at the Head Office. Several presentations and workshops were given. DCEO for Fleet Operations

Mr. Ali Shehab inaugurated the course. He highlighted the management concern on holding such courses for those working on board of tankers to communicate and listen to their opinions and suggestions regarding work problems. "We want to update participants about the latest in the marine work and

how to face emergencies. It is important to exploit the discussed subjects in developing skills and abilities as well as exerting more efforts to maintain the company's prominent status," he said. A workshop was held for training all officers on the ship control room simulator. It



■ Capt. Anwar Buftain, Capt. Leon Aranha and Mr. Bill Blewitt talk with officers and engineers



■ Mr. Ali Shehab taking to officers and engineers at the training course inauguration



■ A speaker from DNV GL at the presentation



■ Capt. Muneer Berjak at his presentation



■ Participants at the presentation



■ Capt. Rama Bahadour at the presentation

included observation bridge procedures, circumstantial awareness and manoeuvres. It was held in cooperation with the High Institute for Communication & Navigation of PAAET. All facilities were provided to facilitate the training program by using the PAAET simulator. The trainees were able to practice

and develop their abilities without obstacles. The daily three workshops of the training program helped in boosting KOTC employees' confidence. Responsibilities and duties were exchanged in order to get more knowledge about running the Bridge Team Management. The simulator works similarly

to an actual tanker with all the necessary equipment available. KOTC gives those training courses a high importance as they give those concerned at the Head Office the opportunity to evaluate the trainees and find the gaps to, solve problems and fulfil needs.



■ Mr. Bill Blewitt at the presentation



■ A speaker from DNV GL

KOTC training on Energy Management System – ISO 50001

Presentations by DNV GL representatives at Head Office



■ Capt. Yousef Al-Saqer, Eng. Jamil Al-Ali, a number of KOTC employees and DNV GL representatives in a group photo

KOTC is committed to adopt all international energy and environmental regulatory requirements; hence the company has made it part of its mission to enhance the energy efficiency, reduce green house gases and Ozone depleting substances released during its operations. The company has been monitoring emissions since year 2008 and commenced plans for energy efficient

operations years ago. In order to strengthen its capabilities, KOTC is now implementing ISO Standard 50001 (Energy Management) within HSE-MS with the aim to manage energy efficiency substantially and to reduce carbon footprint by optimizing fuel oil consumption. ISO 50001 is based on the management system model of continual improvement. As well, other well-known

standards, such as ISO 9001 or ISO 14001, are also used. This makes it easier for KOTC to integrate energy management into its overall efforts to improve energy and environmental management. ISO 50001 provides a framework of requirements for KOTC to develop a policy for more efficient use of energy, fix targets to meet the policy, use data to understand better and make decisions about



■ DNV GL representative speaks about energy management system



■ Eng. Jamil Al-Ali speaking

energy use, measure the results, review how well the policy works, and continually improve energy management. KOTC Head Office staff has been given suitable training and literature by DNV GL representatives to acquire themselves with the requirements.

To strengthen KOTC in energy management, the Ship Energy Efficiency Management Plan (SEEMP) Phase II has been launched for all vessels.

The new targets are realistic and tangible and will help in improving energy efficiency. A KPI Matrix has also been prepared to enable tracking and monitoring each element. Adding value to our overall energy plan, we have

procured a software (Eco-Insight) which will also cover us for EU Monitoring, Reporting and Verification (MRV) management. From the 1st of January 2018, the EU-MRV regulation requires ship owners and operators to annually monitor, report and verify CO2 emissions for vessels calling at EU port. Reference regulation has been issued by the European Parliament on 29 April 2015. KOTC has already prepared and submitted its plans to the verifiers which will be further submitted to EU authorities. As per the regulation, all vessels have to commence emission data collection from 1st Jan 2018. The company is ready to meet the deadlines. Additionally, this software is expected to cover the forthcoming IMO DCS



■ At the presentation



■ DNV GL representative at the presentation



■ Mr. Ayad Al-Samra and Mr. Saqib Afzal with DNV GL representatives

reporting requirements, which are eminent in Jan 2019. Also, This software has the potential to cover all noon report parameters, speed/fuel analysis, effects of weather, effects of trim etc. KOTC has already experimented with some Energy Saving Devices (ESD) on our existing vessels, e.g. Pre-swirl

stators, ducts, vortex fins, vortex generators, reaction fins and silicon coating of rudder and propeller. We are now considering retro fitting appropriate ESDs on our vessels to enhance propulsive efficiency. Comparative study has been commenced to find the best solutions for each type of vessels.

PAAET Students train at Shuaiba Liquefied Gas Filling Branch

Introductory plan for Safety, Operations, Distribution and Maintenance activities



■ Mr. Khaled Al-Adsani and a number of Shuaiba LPG Filling Branch employees in a group photo with Dr. Ibrahim Al-Adsani and honored PAAET students

As part of KOTC cooperation with State institutions, a number of PAAET students were trained at Shuaiba LPG Filling Branch during the summer holiday. The training came following a request from the Public Authority for Applied Education and Training (PAAET). Such field training introduces the

students to the market and nature of work.

A special class/field training plan was set for the Faculty of Technology Studies. The students were trained at the Safety, Operations, Distribution and Maintenance Sections at Shuaiba LPG Filling Branch. PG Supplies Team Leader Khaled Al-Adsani outlined

the work plan for the students, who, in re-turn, prepared a report about the factory activities. The report was presented to officials and engineers of Shuaiba LPG Filling Factory in the presence of PAAET officials Dr. Ibrahim Al-Adsani and Dr. Muhammad Al-Saddiqi. The students were honoured for their exerted effort.



■ Mr. Khaled Al-Adsani speaking



■ Part of attendance



■ A student being honored



■ A memorial shield from Mr. Khaled Al-Adsani to Dr. Ibrahim Al-Adsani



■ Honoring a student



■ Another honored student



■ Another student receiving a shield



■ A student receiving a shield



■ A student receiving a shield



■ And another

For his role in the success of the safe driving campaign, Yousef Al-Rashidi honored Al-Assousi: The company management values all hard working employees



■ Mr. Khaled Al-Asousi, Mr. Yousef Al-Rashidi and Mr. Hani Ridha



■ Mr. Khaled Al-Asousi honoring Mr. Yousef Al-Rashidi in the presence of Mr. Hani Ridha and Eng. Nawaf Al-Za'abi

DCEO for Financial and Administrative Affairs, Mr. Khaled Al-Asousi, honored Head of Quality, Health, Safety & Environment Section Mr. Yousef Al-Rashidi, in appreciation of his role in the success of the safe driving awareness campaign which was organized by Quality, Health, Safety, Security & Environment and Corporate Risk Management Group. The campaign included lectures at the company headquarters and in Al-

Shuaiba and Um Al-Aish LPG filling branches. The campaign witnessed the participation of 279 employees. Mr. Al-Asousi praised Mr. Yousef Al-Rashidi for his exerted efforts in educating employees about safe driving best practices and highlighting the necessity of adhering to the company's policy that aims to preserve the safety and properties of all employees. "The company management appreciates all

hard-working and dedicated employees, and provides full support," Al-Asousi said. Mr. Khalid Al-Asousi presented a shield and a certificate of appreciation to Mr. Yousef Al-Rashidi. Manager of Quality, Health, Safety, Security & Environment and Corporate Risk Management Group Mr. Hani Rida and Quality Assurance, Health, Safety & Environment Team Leader Eng. Nawaf Al-Zaabi were present at the ceremony.

KOTC & Hempel Paints discuss future projects Tankers' Paints awareness presentation

A delegation from Hempel Paints Co. paid a visit to KOTC and gave a presentation about tankers' coating technology. A number of Fleet Engineering, Fleet Operations and New Fleet Building Projects Groups attended the presentation. The attendance was briefed about the latest in tankers' paints and painting. Ideas and cooperation between KOTC and Hempel paints Co. through KOTC new tankers building projects were exchanged.



■ At the presentation

Qahtan Al-Abdulkarim: The company's planning management closely follows LNG market developments

Monitoring oil market changes and shipping/unloading movement

"The New Geography of Transportation" was the title of the Planning Group presentation which was attended by a number of managers and employees. Planning Group Manager Mr. Qahtan Al-Abdulkarim spoke in the presentation. He tackled the chronicles of the international production levels of crude oil, petroleum products and LPG. Mr. Al-Abdulkarim outlined the world export and consumption regions of these products, and the transformation that took place especially after the global financial crisis in 2008 that hit the oil markets, It had a great impact on the economies of the world major industrialized countries and negatively affected the supply and demand scene of oil, petroleum by-products and LNG. In addition, the crisis triggered the revolution of American shale oil industry, which began production in 2010. Mr. Al-Abdulkarim pointed out that these factors led to a sharp and severe decline in oil prices, and affected the levels of supply, demand and production. It also led to the emergence of a new reality in the oil market where some traditional consumers of oil and petroleum by-products, such as the United States, Australia, Russia and other countries,



■ Mr. Qahtan Al-Abdulkarim speaking about oil trade and transportation

turned into exporters and their high production competed with the major member countries in OPEC and outside OPEC, and thus changed market shares, production and prices. Mr. Qahtan Al-Abdulkarim pointed out that this change has clearly reflected on the traditional movement of shipping and unloading marine fleets worldwide, where some areas have shifted from consumer to producer, and shipping lines have changed. Competition between exporters has also led to the opening of shipping lines that were not used before, thus significantly shortening the duration of the products transportation journey which therefore reflected positively on reducing the cost of shipping and

maximizing the competitiveness and profitability among exporters. "The company's planning management is closely following the developments in the LNG transportation market industry, where this sector is expected to increase in importance in the near future, especially with the expected increased production of LNG worldwide, as well as the steady increase and high demand of LNG by many countries including Kuwait in order to meet the needs of consumption in light of the urban expansion, not to mention that this product is environment-friendly and has a low cost in comparison with other petroleum products," Mr. Qahtan Al-Abdulkarim said.



■ Part of the attendance



■ Attendance at the presentation

KOTC & Alfa Laval Ink contract to supply and operate wastewater equipment on 15 tankers

Fleet Engineering discusses the project execution plan with contractors



■ Mr. Bader Ali, Mr. Emad Naser, Mr. Jihad Al-Bannay, Mr. Saqib Afzal and representatives of Alfa Laval and ASRY in a group photo

Fleet Engineering Group held a preliminary meeting with Alfa Laval and Arab Shipbuilding and Repair Yard (ASRY) to discuss the execution plan for installation of the new wastewater system project on board of KOTC tankers.

The project is demanded by the International Maritime

Organization for the protection of marine environment due to discharged wastewater in the regional waters.

KOTC signed a 3-year contract with Alfa Laval for the supply and installation of wastewater equipment on board of 15 KOTC tankers.

Project execution will start during the current financial

year.

The meeting was attended by KOTC officials: Team Leader Shipping Mr. Bader Ali, Team Leader Fleet Eng. Div. (A) Mr. Emad Naser, Team Leader Fleet Eng. Div. (B) Mr. Jihad Al-Bannay, Superintendent Fleet Eng. Mr. Saqib Afzal and two representatives from Alfa Laval and ASRY.



■ Alfa Laval and ASRY representatives at the meeting



■ KOTC meeting with Alfa Laval and ASRY representatives